LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 7002 NOTE PREPARED: Jan 13, 2003

BILL NUMBER: HB 1632 BILL AMENDED:

SUBJECT: Premiums for Medicaid buy-in program.

FIRST AUTHOR: Rep. Welch

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

<u>Summary of Legislation:</u> Specifies that the office of Medicaid policy and planning's (office) calculation of an individual's personal needs allowance includes income in addition to federal Supplemental Security Income. Requires the office to adjust, at additional times to the annual review, the premium for working disabled persons to participate in the Medicaid buy-in program. Requires the office to adjust the premium upon verification of a change in the person's income or family size.

Effective Date: July 1, 2003.

Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Alan Gossard, 317-233-3546

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